



SEALED BIDS FOR ATM/OTC INSURANCE COVERAGE FOR BTA A/C HOLDERS

The Bank of Punjab invites sealed bids for ATM and over the counter cash withdrawal monthly insurance coverage for its BTA account holders on maintaining average balance of Rs.100,000/- & above during the month. Agreement between insurance company & BOP will be for one year starting from the 1st of coming month after finalization of all the formalities/approvals. The insurance companies fulfilling under mentioned criteria may participate in the bidding process:

- a) Minimum "A" rated by PACRA/JCR-VIS.
- b) Minimum 05 years of experience of handling ATM/over the counter cash withdrawal group insurance with commercial banks.
- c) Satisfactory past experience with BOP in other insurance covers.

The Bank of Punjab would also like to have following information with the sealed bids:

- Sealed bids on the above mentioned ATM/OTC cash withdrawal insurance coverage. Premium rate should be mentioned on monthly basis, inclusive of all taxes.
- Detail of policy exclusions.
- List of required documents, procedure & time period for settlement of claim.

Sealed bids should reach the below mentioned address on or before 28-01-2015 till 10.30 AM and marked "Quote for ATM/OTC Insurance Coverage".

The sealed bids would be opened at 11.00 am on the same date (28-01-2015) in presence of the bidders and/or their authorized representatives, who ever will be available on spot. The advertisement can also be viewed on the websites of PPRA (<http://ppra.punjab.gov.pk>) and BOP (www.bop.com.pk). Details of ATM/OTC insurance cover required, history of premium payments and claims can be viewed on the website of BOP (www.bop.com.pk).

The Group Head, Retail Banking Group, 5th Floor
The Bank of Punjab, Head Office, BOP Tower, 10-B, Block E/II, Main Boulevard, Gulberg III, Lahore.
PABX: 042-35783700-10, Direct#042-35783839, Fax: 042-35783728